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***PAYMENTS TO PARTNERSHIP PROCEDURE***

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Z Forex Capital Markets LLC

## **1. Overview**

This Procedure, referred to as the "Payments to Partnership Procedure," establishes the terms and processes for collaboration between the Partners, Introducing Brokers (referred to as "Partners"), and Z Forex Capital Markets LLC (referred to as the "Company").

## **2. Payment of Partner Commission**

**2.1.** In consideration for the services provided pursuant to this Procedure, the Partner shall receive compensation for each trade transaction (excluding amounts generated from credits/bonuses) executed by the Introduced Client assigned to the Partner.

**2.2.** The Partner Commission will be determined for all completed transactions within a 24-hour period and may be deducted on a daily basis.

**2.3.** Unless the Company informs the Partner otherwise, the Partner Commission for trading transactions of Introduced Clients is calculated based on the Reward size multiplied by the spread in pips and the pip value in USD.

**2.4.** The calculation presented above may vary on a product-by-product basis, taking into account the account types established by the Company and the agreement with the Partner.

**2.5.** If an Introduced Client of the Partner trades with credit/bonus, the above calculations should be adjusted as follows. When determining credit/bonuses for Introduced Clients, a credit coefficient is applied to the Partner's Commission, which is calculated as follows:

$\text{Credit coefficient} = (\text{Equity} - \text{the Introduced Client's current credit/bonus}) / \text{Equity}$

The Reward Amount is then calculated by multiplying the partner's commission by the credit coefficient,

**2.6.** The partner commission is paid for the first-tier (referred by the Partner) Introduced Clients, but the company can decide at its own discretion whether to pay the Partner Commission for the second-tier (referred by sub-partners) Introduced Clients. The second level commission applies only to certain financial instruments where the Commission is included in the spread and is not based on trading volume or transaction rates calculated by the Company unless the Company determines otherwise at its sole discretion.

**2.7.** The Company reserves the right to reduce the Partner Commission if the cost of hedging risks associated with the transactions of one or more Introduced Clients increases.

**2.8.** If the Company has reasonable suspicion of an automated referral business where the Partner receives Commission from trades conducted on accounts based on evidence such as the use of at least two identical IP addresses by the Partner and the referred Client, the Partner's Commission may be reduced to 0% by the Company.

**2.9.** Payment of the Affiliate's commission may be affected by delays, non-payment, cancellation or suspension under the following circumstances: Suspicion of the Company in relation to the Partner Account or any related account; the Partner Commission originates from fraudulent, illegal or misleading practices; Introduced Clients engaging in activities to generate Partner Commission in bad faith; blocking or archiving of the Partner Account or related account in accordance with the requirements of the Company; payable amount falls below 0.01 of the currency unit in the Partner Account; transactions of Introduced Clients invalidated due to non-market pricing; Introduced Client's account balance consisting solely of credit/bonus; and Partner Commissions received from Introduced Clients through paid advertising on Facebook or Instagram.

**2.10.** Once the restrictions on an Introduced Client's account are lifted, the Partner Commission payments to the Partner will resume.

**2.11.** The Company reserves the right to change the percentages and calculation methods for the Partner Commission. The current percentages and calculation methods are accessible in the "Reports" section of the Sites. Any changes will take effect from the date of publication and will apply to future transactions.

**2.12.** The Partner Commission shall be paid to the Partner Account unless the Company approves an alternative payment method for the Partner Commission.

**2.13.** The Partner agrees to pay all taxes, fees related to money transfers, currency conversion fees and any other mandatory payments.

**2.14.** The Company and/or its Affiliates have created a system known as the Rebate System to calculate and refund a portion of the Affiliate Commission to Clients. The Rebate System is equipped with tools that enable accurate calculation and transfer of a portion of the Partner's Commission to the respective Client's account, based on the parameters and instructions provided by the Partner. The Company assumes responsibility for the proper functioning of the Rebate System. All payments made to Clients through the Rebate System are irrevocable, and the Company assumes no liability for any actions taken by Partners using the Rebate System. Access to the Rebate System is limited to a select number of Partners.

